

Training
Course

**Contract Risk Management &
Compliance**



Course Plan

Introduction

This training course on Contract Risk Management & Compliance aims to equip participants with essential skills to identify, assess, and mitigate contract-related risks effectively. In today's fast-paced business environment, managing contract risks is crucial for minimizing potential losses and ensuring compliance with legal and regulatory standards. This course provides practical insights and tools to enhance contract management processes, focusing on the best practices, risk mitigation strategies, and compliance obligations needed to safeguard organizations.

Course Objectives:

- ✓ Understand the fundamentals of contract risk management and compliance.
- ✓ Identify, assess, and mitigate potential risks in contracts.
- ✓ Develop a comprehensive approach to manage compliance requirements.
- ✓ Implement effective risk management strategies to enhance contractual performance.
- ✓ Foster collaboration between legal, procurement, and compliance teams.
- ✓ Ensure that contracts align with organizational objectives and legal standards.
- ✓ Improve contract review, negotiation, and management skills.



- ✓ Understand the role of compliance in risk management frameworks.
- ✓ Learn best practices for maintaining contract documentation and audits.
- ✓ Equip participants to handle regulatory challenges effectively.

Who Should Attend?

This course is designed for legal professionals, contract managers, compliance officers, procurement specialists, project managers, and anyone involved in contract negotiations and risk management.

Training Methods:

- ✓ Online Video material.
- ✓ Presentation.
- ✓ Live Interactive sessions.
- ✓ Course presenter will make extensive use of all tools that will be needed for the virtual environment.
- ✓ Questions & Answers

Course Outline:

Day One

- Introduction to Contract Risk Management
- Risk Assessment Techniques in Contractual Contexts
- Identifying Common Contract Risks and How to Address Them
- Compliance Fundamentals: Laws, Regulations, and Standard

Day Two

- Effective Contract Drafting Techniques
- Contract Negotiation Strategies to Minimize Risks
- Monitoring and Managing Contract Performance
- Regulatory Compliance in Contracts

Day Three

- Dispute Resolution and Litigation Prevention
- Risk Mitigation Planning
- Importance of Documentation and Record Keeping
- Technology and Tools for Contract Management

Day Four

- Developing a Risk Management Framework
- Role of Internal Controls in Risk Management
- Ethical Considerations in Contract Compliance
- Key Performance Indicators (KPIs) for Contract Compliance

Day Five

- Third-Party Risk Management
- Crisis Management and Contingency Planning
- Compliance Audits and Assessments
- Best Practices for Contract Renewal and Termination

Training Details

Course Duration	5 Days
Pre-Schedule	22 – 26 Dec 2024
Venue	Dubai – The H Hotel
Training Fees Per Person	KWD 1250 (One Thousand Two Hundred Fifty)
Course Fees Include	<ul style="list-style-type: none"> ✓ Tuition documentation ✓ Curriculum and Training Handout ✓ Five star Lunch ✓ Completion Certificates

